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COUNCIL OF THE CITY OF PHILADELPHIA

3

COMMITTEE OF THE WHOLE

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Room 400, City Hall
Philadelphia, Pennsylvania

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Monday, June 7, 2004

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9:25 a.m.

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Bill 040601 - Ordinance adopting the Operating
Budget for FY '05

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Bill 040602 - Ordinance to adopt FY '05 Capital
Budget

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Bill 040603 - Ordinance to adopt a Capital Program
for the six Fiscal Years 2005-2010 inclusive.

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12 Bill 040607 - Ordinance amending Chapter 19-1500 of
13 the Philadelphia Code entitled "Wage and Net Profits
14 Tax" by decreasing the rates of the tax, by making
15 technical amendments changing the effective dates
16 for rate changes and repealing certain provisions,
17 all under certain terms and conditions.

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19 Bill 040608 - Ordinance amending Section 19-2604 of
20 the Philadelphia Code relating to tax rates, credits
21 and alternative tax computation for the business
22 privilege tax by reducing certain tax rates, all
23 under certain terms and conditions.

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25 Bill 040609 - Ordinance amending Chapter 19-2600 of
the Philadelphia Code entitled "Business Privilege
Taxes" by amending the definition of Net Income to
determine the net income of unincorporated
businesses by allowing deductions of payments to
certain proprietors or partners.

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27 Bill 040610 - Ordinance amending Chapter 19-1500 of
28 the Philadelphia Code entitled "Wage and Net Profits
29 Tax" by decreasing in six stages the rates of the
30 tax imposed upon certain low income persons, etc.

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V A R A L L O Incorporated
(215) 561-2220

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2 MS. ORTIZ: The Committee of the Whole
3 and the Committee on Fiscal Stability will be
4 continued until 1 o'clock this afternoon.

5 (The hearing recessed until 1:00 p.m.)

6 MS. ORTIZ: The Committee of the Whole
7 and the Committee on Fiscal Stability will be
8 continued until 4 o'clock this afternoon.

9 (The hearing recessed until 4:00 p.m.)

10 MS. ORTIZ: The Committee of the Whole
11 and the Committee of Fiscal Stability will be
12 continued tomorrow at 10:00 a.m. Tomorrow is June
13 8. Thank you.

14 (The hearing recessed at 4:00 p.m.)

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CERTIFICATE

I HEREBY CERTIFY that the foregoing
proceedings of the Committee of the Whole of the
Council of the City of Philadelphia of June 7,
2004, were reported fully and accurately by me,
and that this is a correct transcript of same.

Cynthia A. Whyte, RPR

(The foregoing certification of this
transcript does not apply to any reproduction of
the same by any means, unless under the direct
control and/or supervision of the certifying
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