

Committee of Finance

COUNCIL OF THE CITY OF PHILADELPHIA

COMMITTEE OF FINANCE

Room 400, City Hall
Philadelphia, Pennsylvania
Thursday, June 4, 2026
10:00 a.m.

PRESENT:

COUNCILWOMAN KATHERINE GILMORE RICHARDSON,
CHAIR
COUNCILWOMAN CINDY BASS, VICE-CHAIR
COUNCILWOMAN NINA AHMAD
COUNCILMAN MICHAEL DRISCOLL
COUNCILMAN CURTIS JONES, JR.
COUNCILMAN ISAIAH THOMAS

BILLS: 260508, 260527

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1 - - -

2 COUNCILWOMAN GILMORE

3 RICHARDSON: Good morning, good
4 morning. We will now resume the
5 Committee on Finance hearing that
6 was recessed last night, Wednesday,
7 June 3, 2026.

8 Clerk, will you please
9 call the roll to take attendance.
10 Members who are in attendance will
11 please indicate that you are
12 present when your name is called.

13 THE CLERK:

14 Councilmember Jones.

15 COUNCILMAN JONES:

16 Present.

17 THE CLERK:

18 Councilmember Ahmad.

19 COUNCILWOMAN AHMAD:

20 Present.

21 THE CLERK:

22 Councilmember Driscoll.

23 COUNCILMAN DRISCOLL:

24 Present.

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1 THE CLERK:

2 Councilmember Thomas.

3 COUNCILMAN THOMAS:

4 Present.

5 THE CLERK: Vice-Chair

6 Bass.

7 (No response.)

8 THE CLERK: Chair

9 Gilmore Richardson.

10 COUNCILWOMAN GILMORE

11 RICHARDSON: I am present. A

12 quorum of the committee is present

13 and the Chair will now recognize

14 Councilmember Driscoll for a motion

15 on the amendment to Bill No.

16 260508.

17 COUNCILMAN DRISCOLL: I

18 offer an amendment to Bill No.

19 260508. A copy of the amendment

20 has been circulated to all members

21 of the committee. I move that the

22 amendment to Bill No. 260508 be

23 approved.

24 (Duly seconded.)

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1 COUNCILWOMAN GILMORE

2 RICHARDSON: The Chair notes for
3 the record that Councilmember Ahmad
4 seconds the motion. It's been
5 moved and properly seconded that
6 the amendment to Bill No. 260508 be
7 approved.

8 All those in favor of
9 the motion will indicate by stating
10 aye.

11 (Aye.)

12 COUNCILWOMAN GILMORE

13 RICHARDSON: All those opposed?

14 (No response.)

15 COUNCILWOMAN GILMORE

16 RICHARDSON: The ayes have it and
17 the motion carries.

18 The Chair now recognizes
19 Councilmember Driscoll for a motion
20 on Bill No. 260508, as amended.

21 COUNCILMAN DRISCOLL:

22 Thank you, Chair.

23 I move that Bill No.
24 260508, as amended, be reported

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1 from this committee with a
2 favorable recommendation and
3 further move that the rules of
4 Council be suspended to permit
5 first reading of this bill at the
6 next session of Council.

7 (Duly seconded.)

8 COUNCILWOMAN GILMORE

9 RICHARDSON: It has been moved and
10 properly seconded that Bill No.
11 260508, as amended, be reported
12 from this committee with a
13 favorable recommendation and
14 further move that the rules of
15 Council be suspended as to permit
16 first reading of this bill at the
17 next session of Council.

18 All those in favor of
19 the motion will indicate by
20 signifying aye.

21 (Aye.)

22 COUNCILWOMAN GILMORE

23 RICHARDSON: All those opposed?

24 (No response.)

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1 COUNCILWOMAN GILMORE

2 RICHARDSON: The ayes have it and
3 the motion carries. Bill No.
4 260508, as amended, will be
5 reported from this committee with a
6 favorable recommendation with a
7 request that the rules of Council
8 be suspended to permit first
9 reading at the next session of
10 Council.

11 The Chair notes for the
12 record the presence of Vice-Chair
13 Cindy Bass. The Chair recognizes
14 Councilmember Driscoll for a motion
15 on Bill No. 260527.

16 COUNCILMAN DRISCOLL:

17 Thank you, Chair.

18 I move that Bill No.
19 260527 be reported from this
20 committee with a favorable
21 recommendation and further move
22 that the rules of Council be
23 suspended to permit first reading
24 of this bill at the next session of

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1 Council.

2 (Duly seconded.)

3 COUNCILWOMAN GILMORE

4 RICHARDSON: The Chair notes for
5 the record that Councilmember
6 Thomas seconds the motion.

7 It's been moved and
8 properly seconded that Bill No.
9 260527 be reported from this
10 committee with a favorable
11 recommendation and further move
12 that the rules of Council be
13 suspended as to permit first
14 reading of this bill at the next
15 session of Council.

16 All those in favor of
17 the motion will indicate by
18 signifying aye.

19 (Aye.)

20 COUNCILWOMAN GILMORE

21 RICHARDSON: All those opposed?

22 (No response.)

23 COUNCILWOMAN GILMORE

24 RICHARDSON: The ayes have it and

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1 the motion carries. Bill No.
2 260527 will be reported from this
3 committee with a favorable
4 recommendation with the request
5 that the rules of Council be
6 suspended as to permit first
7 reading at our next session of
8 Council.

9 There being no further
10 bills or resolutions on the agenda,
11 this concludes the business before
12 the Committee on Finance today.

13 Thank you very much for your
14 attendance and participation.

15 Colleagues, please hold
16 for the Committee of the Whole.

17 - - -

18 (Committee on Finance
19 concluded at 10:05 a.m.)

20 - - -

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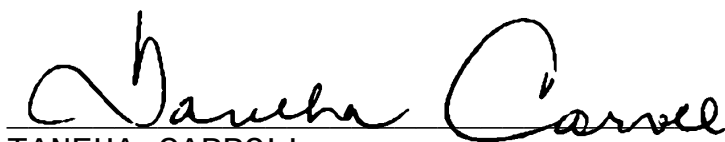
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C E R T I F I C A T I O N

I, hereby certify that the proceedings
and evidence noted are contained fully and
accurately in the stenographic notes taken
by me in the foregoing matter, and that
this is a correct transcript of the same.



TANEHA CARROLL
Court Reporter - Notary Public

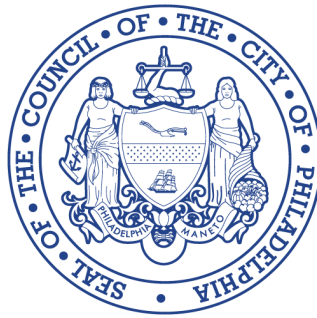
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City of Philadelphia

*City Council
Chief Clerk's Office
402 City Hall
Philadelphia, PA 19107*



Meeting Agenda

Thursday, June 4, 2026

9:30 AM

RECESSED FROM 6-3-2026

Room 400, City Hall

Committee on Finance

The Committee on Finance of the Council of the City of Philadelphia will hold a Public Meeting on Thursday, June 4, 2026, at 9:30 AM, in Room 400, City Hall, on the following items:

260508

An Ordinance Authorizing an increase in the non-electoral indebtedness of the City within the Pennsylvania constitutional limit; authorizing the Bond Committee to sell bonds at public or private negotiated sale, to provide funds toward various capital municipal purposes; providing for appropriations to the Sinking Fund Commission for the payment of such bonds; and authorizing agreements to provide credit or payment or liquidity sources for the bonds in connection with issuance of the bonds, and certain other actions.

Attachments: [Bill No. 26050800](#)

260527

An Ordinance Authorizing and approving the execution and delivery of a Service Agreement between The City of Philadelphia and The Philadelphia Municipal Authority relating to the financing of the acquisition of 400 North Broad Street and 1501 Callowhill Street (together with certain ancillary property rights), which premises the City has sub-leased for use as the City's police headquarters and certain other uses; approving the issuance by the Authority of bonds, notes or other evidences of indebtedness (including reimbursement obligations related to lines or letters of credit) in one or more series to finance or refinance such acquisition costs and authorizing and approving the obligation of The City of Philadelphia to pay in full when due the Service Fee and other amounts payable under the Service Agreement; authorizing certain City officers to take certain actions required to issue such bonds, notes or other evidences of indebtedness; covenanting that The City of Philadelphia will make necessary appropriations in each of the City's fiscal years to provide for, and will make timely payments of, the Service Fee and other amounts due under the Service Agreement; and authorizing and approving the Director of Finance of the City and other City officials to take other necessary or appropriate actions to effectuate the purposes of this ordinance; all under certain terms and conditions.

Attachments: [Bill No. 26052700](#)

The meeting of the Committee on Finance, open to the public, will be held to consider the action to be taken on the above listed items. Copies of the foregoing items are available in the Office of the Chief Clerk of the Council, Room 402, City Hall.